



Barbourville Utility Commission

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Barry Hubbard	(606) 546-3187	(606) 546-4848
MAILING ADDRESS	EMAIL	
P.O. Box 1600	barry@barbourville.com	
CITY	STATE	ZIP CODE
Barbourville	KY	40906
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
No	We have never had a budget in our history of existence. Instead we have a monthly income	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$15,568,549.00	\$0.00	\$15,079,692.19
Operation and Maintenance	\$13,004,934.00	\$0.00	\$12,982,098.49
Depreciation Expense	\$1,370,781.00	\$0.00	\$1,531,108.44
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$14,375,715.00	\$0.00	\$14,513,206.93
TOTALS	\$1,192,834.00	\$0.00	\$566,485.26
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$34,828.00	\$0.00	\$30,918.85
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$55,747.00	\$0.00	\$47,090.53
TOTALS	\$90,575.00	\$0.00	\$78,009.38
Other Deductions			
Miscellaneous Nonutility Expense	\$355,783.00	\$0.00	\$416,033.04
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$120,887.00	\$0.00	\$138,970.31

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$476,670.00	\$0.00	\$555,003.35

Contributions and Extraordinary Items			
Income Before Contributions and	\$806,739.00	\$0.00	\$89,491.29
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$663,801.00	\$0.00	\$181,085.28
Add in Depreciation /	\$0.00	\$0.00	\$1,531,108.44
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$1,470,540.00	\$0.00	\$1,801,685.01
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***